



Internal Endowment Agreements will:

- Support the University's mission, values, initiatives, and strategic goals;
- Align ownership with appropriate authority, responsibility, and accountability;
- Comply with applicable federal, state, and local laws and regulations, as well as all accreditation standards;
- Be consistent with other University-executed agreements;
- Be transparent; and
- Have a mechanism for amendments, revisions, changed circumstances, and repeals.

The implementation of a Policy on Internal Endowment Agreements enables Kentucky State University to manage its body of endowed funds effectively and efficiently. While some endowed funds have existing agreements, each fund shall have an executed governing document on file for internal controls.

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Operational guidelines that apply institutionally. Available University resources

*Program Information* This section must identify what program the endowed fund supports and who will oversee the program.

*No Donor Control;*

Reflection of any changes in laws, regulations, accreditation standards, educational goals/practices, University practices, etc.;

Errors of fact or language;

Location of any previously unknown governing documents; and

Any other potential problems.

If changes to the agreement are deemed necessary, the amendment process below should be initiated.

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Substantive agreement revisions may arise through necessity or as a result of the regular three-year review. Substantive revisions shall follow the standard procedures as set forth in the attached agreement or standard

Agreement

Effective Date



ADMINISTRATOR

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KENTUCKY STATE UNIVERSITY

RECOMMENDED FOR APPROVAL BY: